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# State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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DOGM  
MINERALS PROGRAM  
FILE COPY

October 2, 1990

Mr. Kenneth L. Warnick  
Great Salt Lake Minerals & Chemicals Corp.  
765 North 10500 West  
Ogden, Utah 84402

Dear Mr. Warnick:

Re: Final Approval of Form and Amount of Replacement Surety, Little Mountain Plant, Great Salt Lake Minerals and Chemicals Corporation, M/057/002, Weber County, Utah

On September 27, 1990, the Board of Oil, Gas and Mining formally approved the replacement reclamation surety which was provided by Great Salt Lake Minerals & Chemicals Corporation for the Little Mountain Plant. The new surety is an Irrevocable Letter of Credit (ILOC) with the Chase Manhattan Bank, NA, New York, for the sum of \$186,500 (1990 dollars). The old surety and rider with Northwestern National Insurance Company of Milwaukee, Wisconsin is hereby released and will be returned to the surety company with a copy of this letter.

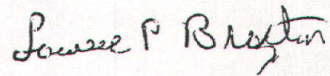
As was agreed upon in the Division letter of August 8, 1989, the surety amount will need to be updated annually on or before August 31 (the expiration date of the ILOC). This procedure will continue until 1994 when the surety estimate is due for its 5 year review.

Please find enclosed a complete copy of the ILOC and the signed Reclamation Contract for your records.

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Great Salt Lake Minerals  
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Thank you for your cooperation in completing this permitting action. Please contact me or Tony Gallegos of my staff should you have any questions or concerns regarding this Board action.

Sincerely,



Lowell P. Braxton  
Associate Director, Mining

jb

Enclosures

cc: Jerry Mansfield, State Lands and Forestry  
Northwestern Natl. Ins. Co.  
Tony Gallegos, DOGM  
Bond File M/057/002  
MNM057002.1